

# California Debt and Investment Advisory Commission

*Presents*

## ***Tools to Revitalize California Communities: Los Angeles Koreatown Roundtable Forum***

*Hosted by*

**Assemblymember Mark Ridley-Thomas**

*Co-Organizers*

**The 48<sup>th</sup> Assembly District Empowerment Congress**

**CTE: KoreaTown Multi-Purpose Senior Center**

**The Los Angeles Korean Chamber of Commerce**

**March 26, 2004**

**12:00am - 5:00pm**

**Pio Pico Koreatown Branch Library**

**Los Angeles, California**

### **AGENDA**

- 11:30 am**                      **Check-in for Workshop**
- 12:00-1:15**                      **Welcome/Introduction and Luncheon**  
*Reverend Peter Park, Korea Town Multi-Purpose Senior Center*  
*Ms. Erica Kim, Korean Chamber of Commerce Los Angeles*  
*Councilmember Eric Garcetti, 10<sup>th</sup> District Los Angeles (pending)*  
*Councilmember Tom LaBonge, 4<sup>th</sup> District Los Angeles (pending)*  
*Councilmember Martin Ludlow, 13<sup>th</sup> District Los Angeles (pending)*  
*Introductions: Assembly member Mark Ridley-Thomas, 48<sup>th</sup> District Los Angeles*
- Keynote Address: State Treasurer Phil Angelides (12:30-1:15)*
- 1:15 – 2:15pm**                      **Business and Job Creation Financing Loan Programs**  
An array of financing programs is available to California communities from the State Treasurer's Office. This session will highlight some of the programs offered by the State including affordable housing financing and equity investment programs, CalCAP Program, CalReuse, with presentations on the California Health Facilities Financing Authority Help II Loans, Healthcare Loans and the Small Business Pooled Investment Program – Time Deposit Investment Program.  
**Moderator: Lisa Marie Harris, California Debt and Investment Advisory Commission**  
*Bill Dowell, State Treasurer's Office*  
*Greg Rogers, California Health Facilities Financing Authority*  
*Steve Sakurai, California Pollution Control Financing Authority*  
*Michael Banner, Los Angeles LDC, Inc.*
- 2:15 - 3:15 pm**                      **Housing and Revitalization Programs**  
A panel of state and local experts will describe various housing programs available to agencies and organizations authorized to issue tax-exempt private activity bonds or mortgage credit certificates. Programs available include Multifamily Rental Housing and Single-Family Housing. In addition, low-income housing tax credit programs are available to encourage private investment in rental housing for low and lower-income families and individuals.  
**Moderator: VIP**  
*Bill Pavao, California Housing and Development*  
*Jeanne Peterson, California Tax Credit Allocation Committee*  
*Cliff Weiss, U.S. Department of Housing and Urban Development*
- BREAK**
- 3:30- 5:00 pm**                      **Equity Financing and Small Business Programs**  
The session will begin with an introduction to equity financing to build an understanding of various business structures that create investments. Also, Community Development Financial Institutions (CDFI's) participate in the development, finance and implementation of economic development projects or strategies that act as a catalyst in the revitalization of impacted areas. A focus is provided on New Markets Tax Credit Program and how to approach lenders to access low cost financing, HUD's Commercial Revitalization Deduction Program, and the California Initiative Program of the California Public Retirement System Partners will participate. The City of LA in addition offers a wide variety of financial services for the citizens of Los Angeles including Industrial Development Bonds, Empowerment Bonds, 501©3 financings and technical assistance information on small business lending.  
*Moderator: David Takata, Engage Capital*  
*Jon Carlo Mark, CalPERS*  
*Carolyn Choi, Bank of America*  
*Michael Wong, Green Equity, LLC.*  
*Jasper Williams, Director, City of Los Angeles Community Development Department*
- 5:00 pm**                              **Program Closing**